

MINUTES OF THE REGULAR 15TH ANNUAL AND 8TH ELECTORAL ASSEMBLY OF NALED

held electronically, on NALED's digital platform on the website www.naled.rs, from June 18 to 23, 2021; on June 24, 2021, at 11 AM the results of voting were presented and the 15th Annual and the 8th Electoral Assembly was officially closed.

In accordance with the current pandemic trends and the protection measures prescribed by the competent authorities of the Republic of Serbia, including, inter alia, the ban on indoor and outdoor gatherings of more than 100 people, the regular 15th Annual Assembly and the 8th Electoral Assembly of NALED, was held in the period from June 18, 2021 to June 24, 2021, in electronic form, through the NALED's digital platform on the website www.naled.rs (hereinafter: NALED platform). All members and partners had the opportunity to view the materials and download them in electronic form. Full members of NALED had the opportunity to nominate candidates for the Managing and Supervisory Boards in the period from June 1 to 14.

During the electronic session of the Assembly, 62%, or 167 members, of NALED considered the agenda items, which meant that the prescribed quorum requirement of 30% of full membership was met.

Through the digital platform, members could vote on the following items of the proposed Assembly Agenda:

PROPOSED ASSEMBLY AGENDA

Friday, June 18, from 10:00 am - Wednesday, June 23, until 12:00 pm

- 1. Introduction and welcome speech by the President of the Managing Board**
- 2. Reviewing the materials and voting:**
 - Adoption of the Decision on the election of the Chairman;
 - Adoption of the proposed agenda and the Minutes of the previous session of the Assembly;
 - Adoption of the Report on Financial Operations with the Auditor's Report for 2020;
 - Adoption of the Report on the Operations and Implementation of the NALED Strategic Plan for 2020/21;
 - Election of members of the Managing and Supervisory Boards.
- 3. Online poll and discussion**

Thursday, June 24, from 12:00 to 13:00

*** LIVE BROADCAST***

1. Concluding remarks - report on the quorum and voting results;
2. Address by NALED partners;
3. NALED Strela Award Ceremony;
4. Proclamation of the Managing and Supervisory Boards.

RESULTS OF VOTING VIA NALED DIGITAL PLATFORM

The proposed agenda included the adoption of decision on the election of the chairman, the agenda itself and minutes of the previous session of the Assembly, the report on financial operations with the auditor's report for 2020, the report on the operations and implementation of the NALED's strategic plan for 2020/21, election of members of the Managing Board, election of members of the Supervisory Board, concluding remarks with a report on the quorum and voting results, and addressing NALED partners and the NALED *Strela* award ceremony and the ceremonial proclamation of the new Managing and Supervisory Board of NALED.

1. Election of the Chairman

It is stated that Dragan Penezić was unanimously re-elected Chairman of the NALED Assembly.

2. Adoption of the agenda and the Minutes of the previous session of the Assembly

The next item which the members of the Assembly considered through the NALED digital platform is: The proposed Operations Program and Minutes of the previous session of the NALED Assembly.

During the voting period, the members unanimously adopted the proposed Operations Program and the Minutes of the previous session of the NALED Assembly. There were no proposals for further discussion on this point, and it was stated that the proposed operations program and the Minutes of the previous session had been adopted unanimously.

3. Adoption of the Report on Financial Operations with the Auditor's Report for 2020

Under the third item on the agenda, members had the opportunity to express themselves and vote on the adoption of the Report on Financial Operations with the Auditor's Report for 2020. It was stated that there had been no additional comments and suggestions from members, and that the Report on Financial Operations with the Auditor's Report for 2020 had been unanimously adopted.

4. Adoption of the Report on the Operations and Implementation of the NALED Strategic Plan for 2020/21

The fourth item on the agenda gave members the opportunity to express themselves and vote on the Report on the Operations and Implementation of the NALED Strategic Plan for 2020/21. It was stated that there had been no additional comments and suggestions from members, and that the Report on the Operations and Implementation of the NALED Strategic Plan for 2020/21 had been unanimously adopted.

5. Election of members of the Managing and Supervisory Boards

The fifth item on the agenda referred to the election of members of the Managing and Supervisory Boards of NALED.

6. Under the sixth item on the agenda, members had the opportunity to comment on NALED's strategic priorities for the future. It was stated that the most important priorities were:

- Preservation of the environment;
- Further development of e-government;
- Fight against the shadow economy;

- Health promotion;
- Strengthened SME sector;

Thursday, June 24, from 12:00 to 13:00

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At the closing ceremony of the regular 15th Annual and 8th Electoral Assembly, the Chairman in his introductory speech greeted all present members, as well as those who followed the closing ceremony online. After the introductory speech, he presented all the above-mentioned results of the voting held in the period from June 18 to 23, 2021.

The participants were, then, greeted by NALED partners: US Ambassador to Serbia Anthony Godfrey, Deputy Prime Minister and Minister of Mining and Energy Zorana Mihajlović, Minister of Finance Siniša Mali, Minister of Trade, Tourism and Telecommunications Tatjana Matić.

Next, Chairman announced the “NALED Strela” award ceremony and gave the floor to the Executive Director of NALED, Violeta Jovanović. In her introductory address, the Executive Director thanked all NALED members for participating in the NALED Assembly, as well as the international community in Serbia, which had continuously provided support in the work of NALED, and joined the NALED Arrow award.

The first NALED Strela was awarded to the Ambassador of the Federal Republic of Germany, Mr Thomas Schieb, on whose behalf the award was taken over by Deputy Dorothy Giselman. The first winner of NALED Strela addressed the members of the Assembly via a video link.

The winner of the second NALED Strela was Mr Stephen Adegma, head of the World Bank in Serbia. The winner of the second NALED Strela also addressed the audience.

The Chairman then announced who the new members of the Managing and Supervisory Boards were, and gave the floor to the Executive Director Violeta Jovanović:

The Executive Director thanked all leaving members of the Managing and Supervisory Boards for their dedicated work in these bodies.

The Chairman of the Assembly then gave the floor to the leaving President of the Managing Board, Vladimir Novaković to announce the new members of the Managing and Supervisory Board.

Novakovic greeted everyone present and commented on the results achieved during his term, and announced the election results.

By the unanimous decision of the Assembly, the following persons were elected members of the Managing Board:

Representatives of businesses:

- Stanka Pejanović, Vice President of Hisens International;
- Igor Vukašinić, General Manager of Apatin Brewery;
- Svetislav Atanasov, General Manager of Coca Cola HBC Serbia and Montenegro;
- Goran Kovačević, General Manager of Gomex;
- Vladislav Cvetković, director of PWC.

Representatives of local government units:

- Goran Cvetanović, Mayor of Leskovac;
- Nikola Vučen, Mayor of Smederevska Palanka;
- Nikola Dašić, Mayor of Kragujevac;

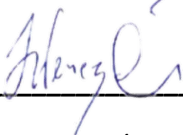
Representatives of civil society organizations:

- Tijana Gajić, Executive Director of the Pexim Foundation.

By the unanimous decision of the Assembly the following persons were elected members of the Supervisory Board

- Suzana Cvetković, Financial Director of DIS,
- Boban Đurović, President of the Municipality of Vrnjačka Banja;
- Slobodan Milenković, Mayor of Vranje;
- Igor Anić, President of the Executive Board of ProCredit Bank;
- Darko Stanisavić, General Partner and Director of Deloitte doo.

Having announced the new members of the Managing and Supervisory Board, the Chairman of the Assembly stated that the session of the NALED Assembly was concluded. The assembly was closed on June 24, 2021 at 12:15.

Speaker of the Assembly:

Dragan Penezić**Record keeper:**

Nikola Milivojević